

# 2024/25

# ANNUAL REPORT



DECEMBER 17, 2025

**Saddleback Valley**  
Unified School District



SADDLEBACK VALLEY UNIFIED SCHOOL DISTRICT  
25631 PETER A HARTMAN WAY MISSION VIEJO CA 92691

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## I. INTRODUCTION

Sections 66001 and 66006 of the California Government Code require Saddleback Valley Unified School District (“School District”) to provide public information regarding impact fees received from new residential and commercial/industrial development to mitigate the impacts of such development on School District facilities.

The School District collects statutory school impact fees (“Statutory School Fees”) pursuant to Sections 17620 et seq. of the California Education Code and Sections 65995 et seq. of the California Government Code.

In compliance with these requirements, the School District is required to report the following information regarding Reportable Fees for the prior fiscal year:

1. A brief description of the type of fee deposited in Fund 25
2. The amount of Reportable Fees
3. Beginning and ending balances of the applicable accounts
4. Amounts of fees collected
5. Interest earned on the fees
6. Amounts expended on projects to accommodate additional enrollment resulting from new residential and commercial/industrial development, including the percentage of total project costs funded by the fees
7. For projects previously identified that did not commence construction on the approximate date identified in the prior report, the reason for the delay and a revised estimated construction start date
8. Descriptions of any interfund transfers or loans, including the interest to be earned and the expected repayment date
9. Identification of any refunds issued

Reportable Fees do not include special tax proceeds, bond proceeds, or letters of credit used to secure payment of Reportable Fees at a future date. The School District further confirms that Reportable Fees have not been levied, collected, or imposed for general revenue purposes.

This Annual Report (“Report”) for the fiscal year ending June 30, 2025 includes the required information and proposed findings that the School District intends to review and adopt in accordance with Sections 66001 and 66006 of the Government Code.

## II. ANNUAL REPORT

In accordance with Government Code Section 66006 (b)(1) and (2), the School District hereby presents the following information for fiscal year 2024/2025 (i.e., July 1, 2024 through June 30, 2025) with regard to the annual Reportable Fees:

**A. Description of the Type of Reportable Fees in the Account or Sub-Account(s) of the School District**

The Reportable Fees of the School District for fiscal year 2024/2025 consist of Statutory School Fees. Statutory School Fees are collected by the School District from new residential and commercial/industrial development

**B. Amount of the Reportable Fees**

The amount of Reportable Fees is based on the effective Statutory School Fees.

**Statutory School Fees**

The Statutory School Fees for the period between July 1, 2024 and June 30, 2025 were established by the Board of Education (“Board”) of the School District on April 18, 2024 by Resolution No. 20:23-24. This resolution adopted the Statutory School Fees for new residential and commercial/industrial development based on the report titled “Residential and Commercial/Industrial Development School Fee Justification Study”, dated April 4, 2024.

Table 1 lists the fee amounts and effective dates applicable to Statutory School Fees for fiscal year 2024/2025.

**TABLE 1  
EFFECTIVE DATES FOR DEVELOPER FEE JUSTIFICATION REPORTS**

ITEM	EFFECTIVE DATE	FEE AMOUNT (PER SF)
Statutory School Fees	July 1, 2024-June 30, 2025	Residential - \$5.17
		Commercial/Industrial - \$0.84
		Retails and Service CID - \$0.725
		Hotel / Motel CID - \$0.367
		Self-Storage CID - \$0.021

**C. Beginning and Ending Balance of Account and Sub-Account(s)**

Table 2 lists the fiscal year 2024/2025 beginning and ending balances for Fund 25, the Capital Facility Fund, which holds all Reportable Fees:

**TABLE 2  
BEGINNING AND ENDING BALANCES FOR FUND 25**

<b>ITEM</b>	<b>FUND BALANCE</b>
Beginning Balance (7/1/2024)	\$24,906,089.91
Ending Balance (6/30/2025)	\$24,795,823.64

**D. Amount of the Reportable Fees Collected and Interest Earned**

Table 3 shows the amount of Reportable Fees collected, interest earned, and fair value of investments during fiscal year 2024/2025 to accommodate students from additional development.

**TABLE 3  
AMOUNT OF REPORTABLE FEES COLLECTED**

<b>ITEM</b>	<b>TOTAL REVENUES</b>
Reportable Fees Collected	\$6,299,938.05
Interest Earned	\$1,472,448.51
<b>Total</b>	<b>\$7,772,386.56</b>

**E. Identification of Improvements Funded with Reportable Fees**

Schedule A to this report identifies the amount of Reportable Fees expended on School Facilities during fiscal year 2024/2025, as well as the percentage of each improvement funded by Reportable Fees.

**F. Approximate Date Construction Will Commence on Incomplete Projects**

The School District did not have planned projects identified in the previous Annual Report for Fiscal Year 2023/2024. Accordingly, the School District has determined that at the close of fiscal year 2024/2025, Reportable Fees and other funding sources were not sufficient to complete the financing of additional school facilities.

**G. Interfund Transfers or Loans**

The School District did not make any interfund transfers or loans into or out of Fund 25 during fiscal year 2024/2025.

**H. Refunds**

The School District did not make any refunds of Reportable Fees pursuant to Section 66001(e) of the Government Code during fiscal year 2024/2025.

**I. Summary Table of Fund Balance, Revenues, and Expenditures**

Table 4 on the following page summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds or revenues, and total expenditures from Fund 25 during fiscal year 2024/2025.

**TABLE 4  
FUND 25 ACTIVITY SUMMARY (FY 2024/2025)**

<b>ITEM</b>	<b>AMOUNT</b>
Beginning Balance (7/1/2024)	\$24,906,089.91
Reportable Fees Collected	\$6,299,938.05
Interest Earned	\$1,472,448.51
Expenditures - Schedule A	-\$7,882,652.83
<b>Total</b>	<b>\$24,795,823.64</b>

# EXHIBIT A

## REPORTABLE FEE EXPENDITURES FOR FISCAL YEAR 2024/2025

Saddleback Valley Unified School District  
 Public Improvements on Which Reportable Fees Were Expended  
 Fiscal Year 2024/2025

### SCHEDULE A

PROJECT	AMOUNT PAID FROM FEES DURING FY 2024/2025	PERCENT OF TOTAL COST FUNDED WITH FEES
<b>Rancho Canada</b>	<b>\$ 874.35</b>	<b>100.00%</b>
<i>Architect Fees</i>	<i>\$ 874.35</i>	
 <b>Lake Forest</b>	 <b>\$ 4,770,304.07</b>	 <b>79.47%</b>
<i>Construction and Engineering</i>	<i>\$ 4,481,274.90</i>	
<i>Environmental Engineering Services</i>	<i>\$ 127,978.00</i>	
<i>Furniture and Equipment</i>	<i>\$ 78,074.97</i>	
<i>Professional / Consulting Services &amp; Project Management Expenses</i>	<i>\$ 82,976.20</i>	
 <b>Serrano</b>	 <b>\$ 2,703,415.74</b>	 <b>21.93%</b>
<i>Construction and Engineering</i>	<i>\$ 2,418,830.39</i>	
<i>Environmental Engineering Services</i>	<i>\$ 134,833.25</i>	
<i>Professional / Consulting Services &amp; Project Management Expenses</i>	<i>\$ 149,752.10</i>	
 <b>District Wide</b>	 <b>\$ 408,058.67</b>	 <b>100.00%</b>
<i>Administrative Fees</i>	<i>\$ 310,790.18</i>	
<i>Professional / Consulting Services &amp; Project Management Expenses</i>	<i>\$ 97,268.49</i>	
<b>Total</b>	<b>\$ 7,882,652.83</b>	